



Valmet investor insights

IR Newsletter Q2/2023

The second quarter of 2023 is soon behind us, and it is time to wrap up the quarter before the publication of Valmet's Half Year Financial Review January–June 2023 on July 26. Please note that the silent period will begin on July 5.

Greetings from Pekka Rouhiainen, VP, Investor Relations

After the strong Q1 results investors have been keen to hear more about Valmet's investment case, and investor interest towards Valmet remained high during the second quarter of the year. During the quarter we arranged 70 investor meetings in which we met with around 100 counterparts. Valmet hosted six roadshow days (virtually over Teams, and in-person in New York, London and Munich) and also took part in an investor seminar in Stockholm. Additionally, we participated in a private investor event Sijoitusmessut in Tampere, Finland.

In the meetings topics such as Services strong order intake in Q1/23, Automation Systems competitive advantages, potential from new product innovations, Process Technologies segment's margins, customer behavior in the current market conditions, possibilities of lignin, M&A strategy and Neles merger synergies have been discussed frequently.

During the quarter Valmet's IR team was nominated for Best retail IR strategy award at the IR Magazine Awards – Europe 2023. The award ceremony was arranged in London on June 22. We are delighted and

honored about the recognition! We at Valmet's IR aim to serve both institutional and retail investors to the best of our abilities. We have been happy to see the interest towards Valmet from Finnish retail investors remain strong. Valmet has today over 86,000 Finnish private shareholders, which is over 9,000 more than we had a year ago. We have especially found that social media is a powerful tool to serve retail investors, and we will continue to develop our social media channels further in the future.

Make sure to follow us on Twitter [@ValmetIR](#) and on Instagram (in Finnish language) [@valmet_sijoituskohteena](#) to stay up to date about Valmet as an investment and about Valmet's IR activities. Don't hesitate to contact us if you have any questions related to Valmet's investment case!

Recent events

On May 2 [Valmet announced that it has decided to further strengthen its press felt production capabilities](#) in Tampere, Finland, by investing in a new weaving machine and a new heat-setting machine in addition to the ongoing press felt investment announced in August 2022. Valmet has been producing press felts in Tampere, Finland, since 1882.

During the quarter [Valmet was chosen as the second most attractive employer by engineering students in Finland](#). The ranking was published in Universum's annual Talent Research, which is the biggest employer survey in Finland. In recent years, Valmet has been actively developing its student and university collaboration in Finland and abroad. The focus has been on developing new trainee programs, establishing a global concept for university cooperation, starting to collaborate with schools to make engineering as a subject more attractive to middle schoolers and continuing to run an active summer trainee program in Finland and Sweden. For 2023, Valmet is set to have nearly 600 students working in Valmet locations around Finland.

Latest blog posts

- [Q1 results: Quite a start for 2023](#)

Latest videos

- [Valmet as an investment - 2023](#)

Announcements during Q2/2023

June 28: [Valmet Oyj – Manager's transaction: Säskilahti, Simo](#)

June 27: [Directed share issue related to reward payment of Valmet's share-based long-term incentive plans](#)

May 3: [Valmet Oyj – Manager's transaction: Söderström, Eriikka](#)

May 3: [Valmet Oyj – Manager's transaction: Lindberg, Per](#)

May 3: [Valmet Oyj – Manager's transaction: Kempainen, Pekka](#)

May 3: [Valmet Oyj – Manager's transaction: Cantell, Aaro](#)

May 3: [Valmet Oyj – Manager's transaction: Hämäläinen, Anu](#)

May 3: [Valmet Oyj – Manager’s transaction: Mäkinen, Mikael](#)

May 3: [Valmet Oyj – Manager’s transaction: Maurer, Monika](#)

May 3: [Valmet Oyj – Manager’s transaction: Eskola, Jaakko](#)

April 26: [Valmet’s Interim Review January 1 – March 31, 2023: Orders received increased to EUR 1.55 billion and Comparable EBITA to EUR 133 million in the first quarter](#)

Upcoming events

July 5 – July 26: Silent period. Valmet observes a three-week silent period prior to publication of financial results. During this time, Valmet does not comment on the company’s financial situation, markets, future outlook or recent development. During the silent period, Valmet’s executives and employees do not meet with representatives of capital markets or financial media to comment on issues related to the company’s financial situation, market outlook or business prospects.

July 26: Half Year Financial Review for January-June 2023

August 23: SEB Large Cap Seminar, Stockholm

September 1: Q2 lunch event for Finnish institutional investors, arranged by OP

September 20: CFO Roadshow in London, arranged by Nordea

September 21: CFO Roadshow in Frankfurt, arranged by Carnegie

September 26: CEO Roadshow in Oslo, arranged by SEB

September 27: CEO Roadshow in Paris, arranged by Danske Bank

See the full list of events in [Valmet’s financial calendar](#).

Published orders received booked in Q2/2023

Date	Description	Business line	Country	Value
June 1	Key pulp mill technology to Shandong Huatai Paper’s new pulp mill	Pulp and Energy	China	Not disclosed
May 4	Valmet to convert Helen Ltd’s coal-fired district heat boiler to a pellet-fired BFB boiler	Pulp and Energy	Finland	Not disclosed

View [the list of published orders received](#).

Thank you for your interest in Valmet and have a great summer!

Best regards,

Pekka Rouhiainen,

VP, Investor Relations