



## Valmet investor insights

### IR Newsletter Q1/2026

The first quarter of 2026 is already behind us, so it is time to wrap up the start of the year before Valmet's Q1 results 2026 are published on April 28, 2026. Please note that the silent period begins today, April 7.

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### Greetings from Pekka Rouhiainen, VP, Investor Relations

In our discussions with investors, one topic that frequently comes up is how to think about Valmet's business model and earnings profile. Large capital projects often receive the most attention, but they represent only one part of Valmet's business. This distinction is important, because the economics, risk profile and stability of lifecycle services, automation and flow control are very different from large greenfield projects.

In fact, over 80% of Valmet orders in 2025 were related to aftermarket business for the existing installed base, or Process Performance Solutions segment. The global installed base forms the foundation for long-term services, spare parts, automation upgrades and optimization projects. You can read more about Valmet's orders across sectors and segments from slide 20 onward [here](#).

These activities are typically smaller in size than large greenfield projects, but they are generally more resilient and repeatable. Over time, this type of business typically supports a more resilient and predictable profitability profile.

Automation and Flow Control also serve a broader range of industries beyond pulp and paper, which further diversifies Valmet's business and reduces dependency on large pulp and paper investment cycles.

We believe it is useful to look at Valmet not only as a capital project company, but increasingly as a lifecycle services, automation and process technology company built around a large global installed base.

From a profitability perspective, important drivers include sales mix, cost competitiveness through Global Supply, operating model efficiency and commercial excellence. Process Performance Solutions alone represented almost half of Valmet's profits with a 19.6%

Comparable EBITA margin last year, illustrating the importance of lifecycle and performance related business.

During the quarter, we have actively engaged with investors through roadshows, conferences and site visits. One highlight was an investor site visit to Valmet's Automation operations in Tampere, where we hosted a large group of investors and analysts to discuss Valmet's automation offering, software solutions and long-term growth opportunities in automation. The slides for the site visit are available [here](#).

We were also pleased to see that Valmet's Investor Relations was ranked as the second-best IR team in Finland in a major professional investor survey, which we see as recognition of the company's commitment to open and transparent communication with the capital markets.

Best regards,

Pekka Rouhiainen, Vice President, Investor Relations, Valmet Oyj

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## Recent events

- Valmet's [Annual General Meeting 2026](#) was held on March 25, 2026 at Helsinki Convention and Expo centre.
- Valmet's Investor Relations held a site visit at Tampere to see and learn more about Automation Solutions. The slides for the day can be seen [here](#).

If you have any questions regarding Valmet as an investment, do not hesitate to contact investor relations at [ir@valmet.com](mailto:ir@valmet.com). Also, remember to follow us on Instagram [@Valmet\\_sijoituskohteena](#) (in Finnish).

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## Latest videos

- [Valmet's Q4/2025 in brief](#)
- [Valmet as investment I Sijoittaja 2025 -fair \(in Finnish\)](#)
- [Valmet Deep Dive by STNX by Sijoituskästi \(in Finnish\)](#)

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## Announcements during Q1/2026

**Mar, 30** [Katri Hokkanen, CFO of Valmet, to leave the company by the end of September 2026](#)

**Mar, 25** [Decisions taken by Valmet Oyj's Annual General Meeting and the organizing meeting of the Board of Directors](#)

**Feb, 24** [Valmet has published the Annual Report, the Corporate Governance Statement and the Remuneration Report for 2025](#)

**Feb, 6** [Notice Convening the Annual General Meeting of Valmet Oyj](#)

**Feb, 6** [Valmet's Financial Statements Review January 1 – December 31, 2025](#)

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## Upcoming events

**April 7 – April 28:** Silent period. Valmet observes a three-week silent period prior to publication of financial results. During this time, Valmet does not comment on the company's financial situation, markets, outlook or recent development. During the silent period, Valmet's executives and employees do not meet with representatives of capital markets or financial media to comment on issues related to the company's financial situation, market outlook or business prospects.

**April 28:** Interim Review for January—March 2026

**May 19:** UBS – Investing in Europe Conference in Frankfurt

See the full list of events in [Valmet's financial calendar](#).

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## Published orders received booked for Q1/2026

Date	Description	Business line	Country	Value
February 12	<a href="#">Valmet increases Yusen Group's production capacity for high-quality tissue with three additional IntelliTissue machines</a>	Tissue	China	Not disclosed

[Click here for the list of published orders received.](#)

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**Thank you for your interest in Valmet!**

Best regards,

Valmet's Investor Relations



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