

PROPOSAL OF THE NOMINATION BOARD OF THE GENERAL MEETING ON THE NUMBER AND REMUNERATION OF MEMBERS OF THE BOARD OF DIRECTORS AND THEIR ELECTION

The Nomination Board appointed by the General Meeting of Metso Corporation proposes to the Annual General Meeting that the number of members of the Board of Directors shall be *eight*.

Proposal on the election of the Board of Directors

The Nomination Board of the General Meeting proposes that the following individuals be re-elected members of the Board of Directors: Mr. Jukka Viinanen, Mr. Mikael von Frenckell, Mr. Christer Gardell, Mr. Ozey K. Horton, Jr., Mr. Erkki Pehu-Lehtonen, Ms. Pia Rudengren and Ms. Eeva Sipilä. The Nomination Board of the General Meeting further proposes that Mr. Mikael Lilius be elected as a new member of the Board of Directors. Mr. Jukka Viinanen is proposed to be elected as Chairman of the Board of Directors and Mr. Mikael von Frenckell as Vice-Chairman of the Board of Directors. According to Section 4 of the Articles of Association the term of office of a member of the Board of Directors expires at the end of the first Annual General Meeting following the election.

Mr. Mikael Lilius, B.Sc. (Econ), born 1949, is the Chairman of the Board of Directors of Wärtsilä Corporation (since 2011, Board member since 2010), the Chairman of the Board of Directors of Huhtamäki Oyj (since 2005, Board member 1999-2004), the Chairman of the Board of Directors of AMBEA AB (since 2011) and a member of the Board of Directors of Aker Solutions A/S (since 2009) and Evli Bank Ltd (since 2010). Mr. Lilius has been the President and CEO of Fortum Oyj in 2000-2009, the President and CEO of Gambro AB in 1998-2000, the President and CEO of Incentive AB in 1991-1998, the President and CEO of KF Industri AB (Nordico) in 1989-1991 and worked in various management positions in Huhtamäki Oyj during the period 1981-1989 such as the President of the Packing Division of Huhtamäki in 1986-1989.

Personal information and positions of trust of the proposed individuals is available on Metso's website (www.metso.com). All candidates have given their consent to the appointments.

Proposal on the remuneration of the Board of Directors

The Nomination Board of the General Meeting proposes to the General Meeting that the members of the Board of Directors to be elected for a term of office ending at the end of the Annual General Meeting of the year 2014 be paid the following annual remuneration: to the Chairman of the Board of Directors EUR 100,000; to the Vice-Chairman of the Board of Directors and the Chairman of the Audit Committee EUR 60,000; and to the other members of the Board of Directors EUR 48,000 each. The Nomination Board furthermore proposes that for each meeting of the Board of Directors or the committees of the Board of Directors a fee of EUR 700 is paid to the members of the Board that reside in the Nordic countries, a fee of EUR 1,400 is paid to the members of the Board that reside in other European countries and a fee of EUR 2,800 is paid to the members of the Board that reside outside Europe. The Nomination Board of the General Meeting proposes that as a condition for the annual remuneration the members of the Board of Directors are obliged, directly based on the General Meeting's decision, to use 40% of the fixed annual remuneration for purchasing Metso Corporation shares from the market at a price formed in public trading and that the purchase will be carried out within two weeks from the publication of the interim review for the period *January 1, 2013 to March 31, 2013*.

Personnel participation

In addition the Nomination Board of the General Meeting notes that also during the commencing term of office of the Board of Directors a personnel representative will participate as an invited expert in meetings of the Board of Directors of the Company within the limitations imposed by the Finnish Act on Personnel Representation in the Administration of Undertakings. The new Board of Directors will invite the personnel representative as its external expert in its organizing meeting after the Annual General Meeting.