



Valmet investor insights

IR Newsletter Q4/2024

The fourth and last quarter of 2024 is behind us, and it is time to wrap up the quarter and the year before the publication of Valmet's Financial Statements Review 2024 on February 13, 2025. Please note that the silent period will begin on January 23.

Greetings from Pekka Rouhiainen, VP, Investor Relations

Happy new year and thank you for your interest in Valmet!

2024 was an active and exciting year for Valmet and our investor relations team. We held 247 investor meetings and calls, engaging with 413 institutional investors from around 240 different investment companies. Our year included 30 roadshow days in cities such as London, New York, Paris, Copenhagen, Toronto, and Munich. We were also thrilled to have our new President & CEO, Thomas Hinnerskov, join his first Valmet roadshow days in Paris and London in early November.

To better serve private investors, we participated in multiple investor events and fairs, where we were delighted to see significant interest in Valmet. We regularly updated our IR blog, published our quarterly newsletter, and made several improvements to our website. These efforts were recognized when Valmet's website reached the top position in Finland in the Comprend Webranking 2024 survey, with our IR section scoring exceptionally high. We extend our gratitude to all survey participants and Valmeteers for their efforts in providing the best possible experience for our website users!

We continued to enhance our social media presence to engage our growing audience of retail investors. We initiated a trailblazing collaboration with Finnish social media influencer Sijoituskästi, whose Valmet-related short-form videos gathered around 150,000 impressions in 2024. Check out and follow their Instagram at @sijoituskasti. We were also honored to win the Best Use of Social Media and Video award at the IR Magazine Awards Europe 2024 in London. We are thrilled about the recognition and remain committed to continuous improvement. For example, in May 2024, we conducted a Q&A session on Instagram, where we answered questions about Valmet as an investment. We were pleasantly surprised by the number of questions we received and thank everyone who participated. Be sure to follow us on X at @ValmetIR and on Instagram (in Finnish) at @valmet_sijoituskohteena.

The highlight of the year was the Finnish Industrials Tour in the US, which Valmet organized together with Wärtsilä and Konecranes in November. On November 19, Valmet hosted a visit to our US headquarters in Atlanta, Georgia, where our area management presented and participated in a Q&A session. The tour also included a visit to our customer Irving Tissue's site in Macon, Georgia, and a demonstration of Valmet's automation system on one of the world's largest cruise ships, Utopia of the Seas, in Orlando, Florida. A total of 15 analysts and investors participated, gaining in-depth insights into Valmet's strong operations in the US. More information about the visit can be found at www.valmet.com/ir-presentations.

We were delighted and proud to see Valmet reach the milestone of over 100,000 shareholders in 2024. Currently, we have over 105,000 shareholders, and we are grateful for the continued interest from private investors. 2024 was a year of many changes for Valmet, which we will highlight in the following chapter. On behalf of all Valmetees, we are truly looking forward to the next year and what it will bring.

Wishing you a successful and happy 2025!

Year 2024 wrapped up

In 2024, Valmet received environmental recognition, released new innovations, secured impressive orders, and experienced some significant changes.

In February, [Valmet achieved the best A rating in CDP's climate listing](#). CDP's evaluation is based on the company's disclosure about its strategy, targets, governance, risks and opportunities, risk management and actions in the last reporting year related to climate change mitigation and development of low-carbon technology and solutions. Being acknowledged with the CDP's A rating is a positive proof of Valmet's climate work and ambitious targets. [Valmet was also awarded a gold recognition in EcoVadis's responsibility evaluation](#), which only the best five percent of the companies evaluated in the last 12 months have received. Many other sustainability rankings for Valmet are positive as well, proving that Valmet is one of the acknowledged leaders in sustainability globally.

In April, [Valmet released DNAe, the next-generation distributed control system \(DCS\)](#). It comes with a new cybersecure system architecture, control software and hardware, engineering and analytics tools, helping customers improve efficiency, productivity, sustainability and safety of their operations. The launch was a major step in the company's roadmap for growing its automation business further and in bringing unrivalled future-proof automation solutions to a wide base of process industries globally.

At the end of September, [Valmet announced that Arauco had selected it as the supplier for a complete pulp mill](#) including full-scope automation and flow control solutions. The new mill will be the world's largest single-stage pulp mill project with an annual production capacity of 3.5 million tons. The value of the order to Valmet is more than one billion euros. The supply contracts were officially signed in the end of October 2024.

[Valmet's website was ranked number one in Finland](#) in the Comprend Webranking 2024. The survey ranks the websites of Europe's largest listed companies by market capitalization. A total of 642 companies participated in 2024. Valmet's website development has focused on engaging stakeholders by providing them with more detailed content and further improving the user experience. The sustainability section and investor pages were renewed among other things.

The most notable news for Valmet in the year of 2024 was the change of the President and CEO. [Thomas Hinnerskov began his tenure as Valmet's President & CEO in August](#), succeeding [Pasi Laine](#), who served as Valmet's CEO for a decade and worked at Valmet for 33 years.

Latest videos

- [Pekka Rouhiainen at the Sijoittaja 2024 fair in Helsinki in November](#) (in Finnish)
- [Interview with Valmet's President and CEO Thomas Hinnerskov in February](#)

Blog posts

- [Q3/2024: Record-high third quarter margin](#)
- [Q2/2024 results: Hot topics](#)

- [Q1/2024 results: Stable business performed in line with market expectations](#)

Announcements during Q4/2024

December 18, 2024: [Valmet updates its previously published financial reporting in 2025](#)

December 18, 2024: [The Board of Directors of Valmet Oyj has decided on establishing share-based long-term incentive plans for key employees and on the acquisition of own shares](#)

December 16, 2024: [Change in Valmet's Executive Team](#)

December 12, 2024: [Change in Valmet Oyj's holding of treasury shares](#)

December 5, 2024: [Notification according to Chapter 9, Section 5 of the Finnish Securities Markets Act: Swedbank Robur Fonder AB's ownership in Valmet exceeds 5 percent](#)

December 3, 2024: [The proposal of Valmet's Shareholders' Nomination Board for the composition and remuneration of the Board of Directors](#)

November 21, 2024: [Change in Valmet's Executive Team](#)

November 11, 2024: [Notification according to Chapter 9, Section 5 of the Finnish Securities Markets Act: Swedbank Robur Fonder AB's ownership in Valmet decreased to below 5 percent](#)

November 8, 2024: [Change in Valmet Oyj's holding of treasury shares](#)

November 7, 2024: [Valmet's website ranked number one in a survey by Comprend](#)

October 30, 2024: [Valmet's Interim Review January 1 - September 30, 2024: Record-high third quarter margin, but slower market activity than expected](#)

October 29, 2024: [Valmet confirms signing contracts for previously announced project with Arauco](#)

October 21, 2024: [Valmet's change negotiations completed in Finland in its Paper business line's Board and Paper Mills business unit](#)

October 15, 2024: [Valmet notified of arbitration claim by Metsä Fibre Oy](#)

October 11, 2024: [Negative profit warning: Valmet estimates that Comparable EBITA in 2024 will remain at the previous year's level](#)

Upcoming events

January 23 – February 13: Silent period. Valmet observes a three-week silent period prior to publication of financial results. During this time, Valmet does not comment on the company's financial situation, markets, future outlook or recent development. During the silent period, Valmet's executives and employees do not meet with representatives of capital markets or financial media to comment on issues related to the company's financial situation, market outlook or business prospects.

February 13: Financial Statements Review for 2024

March 26: Annual General Meeting 2025

March 19: ABGSC Spring Seminar in London

See the full list of events in [Valmet's financial calendar](#).

Published orders received booked for Q4/2024

Date	Description	Business line	Country	Value
December 19	A chipper feeding line upgrade to Unilin Panels in Belgium	Pulp and Energy	Belgium	Not disclosed

November 29	A SymBelt upgrade to Mercer Stendal in Germany	Pulp and Energy	Germany	Not disclosed
November 21	A modern lime kiln to Kuantum Papers Limited in India	Pulp and Energy	India	Not disclosed
November 13	A cooking plant pre-evaporator upgrade for Mercer Rosenthal in Germany	Pulp and Energy	Germany	Not disclosed
November 12	A complete papermaking line to one of its major customers in Asia-Pacific	Paper		Not disclosed, but such a papermaking line is typically worth between EUR 90 million and EUR 120 million.
October 23	An automation system Valmet DNAe to the BIR AS biogas plant in Norway	Automation	Norway	Not disclosed
October 17	An automatic dewiring line to Södra Cell Värö in Sweden	Pulp and Energy	Sweden	Not disclosed, but an order of this size and scope is typically worth between EUR 1,5 million and EUR 2 million.
September 25	A complete pulp mill with full-scope automation and flow control solutions to Arauco in Brazil	Paper	Brazil	Over 1 billion

View the list of published orders received [here](#).

Thank you for your interest in Valmet!

Best regards,

Pekka Rouhiainen
VP, Investor Relations



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Addresses: Valmet customer data

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