

Valmet investor insights

IR Newsletter Q3/2022

The third quarter of 2022 is soon behind us, and it is time to wrap up the quarter before the publication of Valmet's Interim Review January–September 2022 on October 26. **The Interim Review will be published** at approximately 1:00 p.m. and the news conference will start at 2:00 p.m Finnish time (EEST).

Please note that the silent period will begin on October 5. If you wish to book a call before that please email <u>ir@valmet.com</u>.

Recent events

Valmet announced on July 27 that Ms. Katri Hokkanen (M.Sc. Econ) has been appointed CFO at Valmet as of August 1, 2022. Katri Hokkanen had previously worked as Valmet's interim CFO since May 1, 2022. She began her career at Valmet in 2006. Prior to holding the interim CFO position, she worked as Vice President, Finance in Valmet's Pulp and Energy business line in 2017–2022 and led the finance operations in Valmet's Asia-Pacific Area organization in 2015–2017 and in the EMEA services business in 2013–2015.

Other changes in Valmet's Executive Team were announced as well. On September 8, Valmet announced that <u>Sami Riekkola (M.Sc. Eng.) has been appointed Business Line President, Pulp and Energy</u>, at Valmet as of October 1, 2022. Sami Riekkola currently holds the position of Business Line President, Automation Systems, at Valmet. Bertel Karlstedt, the current President of Valmet's Pulp and Energy business line, will concentrate on leading ongoing, large customer delivery projects within the Pulp and Energy business line supporting the development of long-term customer relationships as Senior Vice President reporting to Sami Riekkola. The recruitment of Sami Riekkola's successor as President, Automation Systems business line, will commence soon.

On August 18, Valmet announced that it <u>further develops its press felt production facilities</u> in Tampere, Finland by investing in new press felt machinery and equipment. The investment includes a new pre-needling line and a new needling line. The amount of the investment is around EUR 18 million.

This quarter was a relatively busy one for Valmet in terms of investor meetings. During the quarter Valmet's management and investor relations met investors in London, Paris, Zürich and Geneva. You can find the future investor events in Valmet's **investor calendar**.

In 2023, Valmet will publish its Financial Statements Review, Half Year Financial Review and two Interim Reviews as follows:

February 2, 2023 - Financial Statements Review for 2022

April 26, 2023 - Interim Review for January-March 2023

July 26, 2023 - Half Year Financial Review for January-June 2023

October 25, 2023 - Interim Review for January-September 2023

The Annual Report for 2022 will be published during the week starting on February 20, 2023 (week 8) at the latest.

Latest blog posts

- Flow Control forward towards fluent flowing
- Top 3 themes occupying analysts in Valmet's O2/2022 results release

Announcements during Q3/2022

Sep 1, 2022: Valmet's financial reporting in 2023

Jul 27, 2022: Katri Hokkanen appointed CFO at Valmet

Jul 27, 2022: <u>Valmet's Half Year Financial Review January 1 – June 30, 2022: Orders</u> received increased to EUR 1.3 billion and Comparable EBITA to EUR 122 million in the second quarter

Jul 4, 2022: Composition of Valmet's Nomination Board

Upcoming events

October 4, 2022: Virtual roadshow with DNB

October 5 – October 26, 2022: Silent period. Valmet observes a three-week silent period prior to publication of financial results. During this time, Valmet does not comment on the company's financial situation, markets, future outlook or recent development. During the silent period, Valmet's executives and employees do not meet with representatives of capital markets or financial media to comment on issues related to the company's financial situation, market outlook or business prospects.

October 26, 2022: Publication of Valmet's Interim Review for January – September 2022

October 28, 2022: Q3 Lunch event for Finnish institutional investors, arranged by Carnegie

November 2, 2022: Roadshow in New York, arranged by Kepler Cheuvreux

November 3, 2022: Roadshow in North America, arranged by Kepler Cheuvreux

November 8, 2022: Roadshow in Frankfurt, arranged by Danske Bank

November 9, 2022: UBS European Conference in London

November 29, 2022: Site visit to Vantaa, Finland

November 30, 2022: Danske Bank Copenhagen Winter Seminar

December 1, 2022: Roadshow in Oslo, arranged by Handelsbanken

See the full list of events in **Valmet's financial calendar**.

Orders received booked in Q3/2022

Date	Description	Business line	Country	Value
September 28	A coated	Paper	Asia-Pacific	Not disclosed. A
	board		region	project of this
	making line			size and scope is
	to a			typically valued
	customer in			at around EUR
	the Asia-			140-180 million.
	<u>Pacific</u>			
	<u>region</u>			
September 27	Key	Paper	Vietnam	Not disclosed.
	<u>technology</u>			Such an order is
	for Cheng			typically worth
	Loong's new			between EUR 20
	board			and 30 million.
	machine in			
	<u>Vietnam</u>			

View the list of published orders received.

Thank you for your interest in Valmet!

Best regards,

Pekka Rouhiainen

Vice President, Investor Relations