

# Valmet investor insights

IR Newsletter Q3/2021



Happy new year! The last quarter of 2021 is behind us, and it is time to wrap up the year before the publication of Valmet's Financial Statements Review 2021 on February 3. Please note that the silent period will begin on January 13. If you wish to book a call before that, please contact [Karin](#).

## Year 2021 wrapped up

In 2021, Valmet held ca. 260 investor meetings and conference calls, which were participated by ca. 400 institutional investors. Due to the covid-19 pandemic, we mainly met investors virtually, but few face-to-face meetings were arranged in Paris, Stockholm and Espoo. See our latest Roadshow presentation [here](#).

In March, Valmet organized Capital Markets Day in a virtual format. The day included presentations by Pasi Laine, President and CEO, Kari Saarinen, CFO and the Business Line Presidents. Recording of the webcast is available in our [website](#).

Valmet's climate program – [Forward to a carbon neutral future](#) – was also presented in the event. Our climate program includes ambitious CO<sub>2</sub> emission reduction targets for its entire value chain. In August, Valmet got its climate program targets approved by the Science Based Targets initiative (SBTi). This approval means that Valmet's climate targets support the Paris Climate Agreement's goal to limit global warming to 1.5°C and are based on the latest climate science.

In July, Valmet and Neles Corporation announced that their respective Boards of Directors have signed a combination agreement and a merger plan to combine the two companies through a merger. The Extraordinary General Meetings of Valmet and Neles resolved to approve the merger on September 22, 2021. The execution of the Merger is still subject to obtaining necessary merger control approvals by the relevant competition authorities. The completion of the merger is targeted to occur on or before

April 1, 2022. The planned Effective Date may change, and the actual Effective Date may be earlier or later than the above-mentioned date.

In 2021, Valmet maintained its position among the world's sustainability leaders. Valmet was included in the Dow Jones Sustainability Index (DJSI) for the eight consecutive year and is listed both in the Dow Jones Sustainability World and Europe indices. Valmet also received other sustainability acknowledgements, such as S&P Global SAM's annual Sustainability Yearbook and highest rankings in Ecovadis sustainability assessment and MSCI ESG Ratings.

During the year, Valmet received recognition for investor communication. Valmet's investor relations won the award for "Best IR Communications and Engagement Programme" and "Best Innovation in IR" at the IR Society's Best Practice Awards. Also, IR Magazine awarded Valmet with "Best IR website" at the IR Magazine Awards Europe. Furthermore, Valmet's IR Director Pekka Rouhiainen was placed among the best IR directors in Finland in Regi's annual investor relations study.

### **In 2022, Valmet will publish its Financial Statements Review, Half Year Financial Review and two Interim Reviews as follows:**

- February 3, 2022 - Financial Statements Review for 2021
- April 27, 2022 - Interim Review for January–March 2022
- July 27, 2022 - Half Year Financial Review for January–June 2022
- October 26, 2022 - Interim Review for January–September 2022

## **Latest blog post**

### **[Discussion topics after Q3 release](#)**

## **Announcements during Q4/2021**

- Dec 20, 2021 [The Board of Directors of Valmet Oyj has decided on share-based incentive plans for key employees and on the acquisition of own shares](#)
- Nov 25, 2021 [Change in Valmet Oyj's holding of treasury shares](#)
- Nov 15, 2021 [Valmet included in the Dow Jones Sustainability Index among the world's sustainability leaders](#)
- Nov 5, 2021 [Valmet Oyj and Neles Corporation target for completion of the merger on or before April 1, 2022](#)
- Oct 29, 2021 [The Finnish Financial Supervisory Authority has approved a supplement to the merger prospectus concerning the combination of Valmet Oyj and Neles Corporation](#)
- Oct 28, 2021 [Valmet chosen as the second most attractive employer by the engineering professionals in Finland](#)
- Oct 26, 2021 [Simo Sääskilahti appointed Business Line President, Flow Control](#)

- Oct 26, 2021 [Valmet's Interim Review January 1 – September 30, 2021: Orders received increased to EUR 1.1 billion and Comparable EBITA to EUR 107 million in the third quarter](#)
- Oct 8, 2021 [Change in Valmet Oyj's holding of treasury shares](#)

## Upcoming events

- **January 13 – February 3, 2022:** Silent period. During a period of three weeks prior to the publication of its interim financial results, Valmet is not in contact with capital market representatives to discuss issues related to the company's financial situation, market outlook or business prospects.
- **February 3, 2022:** Publication of Valmet's Financial Statements Review 2021
- **February 4, 2022:** Q4 lunch presentation for Finnish institutional investors, hosted by Danske Bank

With travel restrictions in place, we are actively interacting with investors through conference calls. See the full list of events in [Valmet financial calendar](#).

## Orders received booked in Q4/2021

Date	Description	Business line	Country	Value
Dec 21	<a href="#">Extensive recycled fiber line and paper machine grade conversion rebuild to Model Paper Eilenburg</a>	Paper	Germany	Not disclosed. The total value of an order of this type and delivery scope is typically around EUR 90–100 million.
Dec 16	<a href="#">Grade conversion rebuild to VPK's Alizay</a>	Paper	France	Not disclosed.
Dec 15	<a href="#">Old Corrugated Containers, stock preparation and OptiConcept M container board making lines to Kıvanç Tekstil Sanayi Ve Ticaret</a>	Paper	Turkey	Not disclosed. A project of this size and scope is typically valued at around EUR 60–70 million.
Dec 9	<a href="#">Long-term Performance Agreement and a board machine rebuild to Metsä Board Husum</a>	Paper	Sweden	Not disclosed. The total value of an order of this type and delivery scope is typically around EUR 70–80 millions.

Nov 5	<a href="#">Major technology and automation delivery for CMPC</a>	Pulp and Energy	Brazil	The value of the order is not disclosed.
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View [the list of published orders received](#).

Thank you for your interest in Valmet. Have a successful year 2022!

Best regards,

Pekka Rouhiainen  
Director, Investor Relations