

Valmet investor insights Q1/2021



The first quarter of 2021 is soon behind us, and it is time to wrap up the quarter before the publication of Valmet's Interim Review January–March 2021 on April 22. Please note that the silent period will begin on April 1. If you wish to book a call before that, please contact [Karin](#).

Recent events

Valmet held Capital Markets Day in a virtual format on March 10, 2021. The event consisted of presentations by the president and CEO, the CFO and all four business line presidents. Valmet's strategy and financial targets remained unchanged. More than 200 participants followed the live event and the presenters got many questions through the chat. Valmet's business opportunities in textile recycling and other new areas evoked discussion, as well as the plan with Neles ownership, other acquisition plans and management's debt appetite. Other discussion topics included the ERP renewal project and machine conversions from paper to board. You can find the recording of the event and the presentation slides [here](#).

Valmet's climate program ***Forward to a carbon neutral future*** was launched on the same day and was also introduced in the event. Climate program sets targets to reduce CO₂ emissions in Valmet's supply chain by 20% and in own operations by 80% by year 2030. As the biggest potential impact is in the use phase of Valmet's technologies, we also set targets to reduce energy use of our current technologies by 20% and to enable a carbon neutral production for our customers by 2030. The program is aligned with the Paris Climate Agreement's 1.5-degree pathway and United Nations Sustainable Development Goal. Read more about Valmet's climate program from [here](#).

Valmet's Annual General Meeting 2021 was held in Helsinki on March 23. The Annual General Meeting decided to pay dividends of EUR 0.90 per share for the financial period ended on December 31, 2020. The dividend will be paid on April 7, 2021. The Annual General Meeting decided that the number of the Board members is eight and reappointed Mikael Mäkinen as Chairman of Valmet Oyj's Board and Aaro Cantell as Vice-Chairman. Pekka Kemppainen, Monika Maurer, Eriikka Söderström, Tarja Tyni and Rogério Ziviani continue as members of the Board. Per Lindberg was appointed as a new member of the Board. Further information on the AGM resolutions can be found [here](#).

Latest blog post

[Key messages from the Capital Markets Day](#)

Annual reports for 2020

Beside the Annual Review and Financial Statements, Valmet's annual reporting package also includes the Corporate Governance Statement, Remuneration Report and GRI Supplement. We guarantee there is something new to learn about Valmet for everyone - [have a look!](#)

Announcements during Q1/2021

Mar 23, 2021 **Decisions taken by Valmet Oyj's Annual General Meeting and Board of Directors**

Mar 15, 2021 **Directed share issue related to reward payment of Valmet's long-term share-based incentive plan**

Mar 2, 2021 **Notice convening the Annual General Meeting**

Mar 2, 2021 **Valmet cancels the Annual General Meeting from Tuesday, March 23, 2021**

Feb 23, 2021 **Valmet has published the Annual Report and the Corporate Governance Statement for 2020**

Feb 12, 2021 **VALMET Oyj: ACQUISITION OF OWN SHARES 12.02.2021**

Feb 11, 2021 **VALMET Oyj: ACQUISITION OF OWN SHARES 11.02.2021**

Feb 10, 2021 **VALMET Oyj: ACQUISITION OF OWN SHARES 10.02.2021**

Feb 4, 2021 **Notice convening the Annual General Meeting**

Feb 4, 2021 **Valmet's Financial Statements Review January 1 – December 31, 2020: Net sales amounted to EUR 3,740 million and Comparable EBITA increased to EUR 365 million in 2020**

Upcoming events

April 1 – April 22, 2021: Silent period. Valmet is not in contact with capital market representatives during a period of three weeks prior to the publication of its interim financial results.

April 22, 2021: Publication of Interim Review for January-March 2021

April 23, 2021: Q1 lunch presentation for institutional investors, hosted by Nordea

April 29, 2021: Virtual Roadshow, arranged by Handelsbanken

May 5, 2021: Goldman Sachs European Small and Mid Cap Symposium - seminar

With travel restrictions in place, we are actively interacting with investors through conference calls. See the full list of events in [Valmet financial calendar](#).

Orders received booked in Q1/2021

Date	Description	Business line	Country	Value
Mar 25	Tissue line	Paper	Turkey	The value of the order will not be disclosed.
Mar 2	Coated board and fine paper making lines	Paper	China	The values of the orders will not be disclosed. The total value of order of this type and delivery scope is typically around EUR 190-220 million.
Feb 19	All main process islands and automation for a bioproduct mill	Pulp & Energy	Finland	About EUR 350-400 million
Jan 29	Textile recycling plant's main equipment	Pulp & Energy	Sweden	The value of the order is around EUR 25 million.
Jan 15	Extensive tissue machine rebuild	Paper	Finland	The value of the order will not be disclosed.

View [the list of published orders received](#).

Thank you for your interest in Valmet!