

Valmet IR Newsletter Q2/2019



The second quarter of 2019 is almost behind us, and we are pleased to send you the latest news from Valmet. Valmet's Half Year Financial Review for January-June 2019 will be published on July 23 at approximately 3 pm EET. Please note that the silent period will begin on July 2.

Events in Q2/2019

Valmet continued to strengthen its stable business on May 1 by acquiring [J&L Fiber Services Inc.](#), a manufacturer and provider of refiner segments to the pulp, paper and fiberboard industry. The company is located in Wisconsin, U.S. The enterprise value of the acquisition is approximately EUR 51 million on a cash and debt free basis, subject to ordinary post-closing adjustments. J&L is included in Valmet's financial reporting from May 1 onwards.

Valmet also [completed the acquisition of GL&V](#) on April 1. GL&V is included in Valmet's financial reporting from the beginning of the second quarter.

Valmet organized a site visit for institutional investors and analysts to the Automation business line in Tampere, Finland on June 10. The agenda of the day included presentations about Valmet's automation business and markets, as well as new industrial internet and advanced software solutions for process industries. Visitors also got to see the factory acceptance area (FAC) and assembly area at the site. The visit was hosted by Automation Business Line President Sami Riekkola. Find the video of the site visit from our [IR Video gallery](#). The presentation material is available [here](#).

Valmet received recognition for investor communication at the IR Magazine Awards – Europe 2019. Valmet was awarded for the "Best IR Website (Mid-Cap)" category and Valmet's Head of IR Calle Loikkanen received the "Rising star" award, which "seeks to honor individuals who bring fresh thinking and a unique approach to the profession". Valmet was also shortlisted as a finalist in to other categories: "Best Investor Event" and "Best use of multimedia for IR".

So far this year, Valmet has been on roadshows in **London, Milan, Paris, Oslo, Edinburgh, Salt Lake City, Chicago, Boston** and **New York** in addition to seminars in **Copenhagen, Stockholm, London** and **Frankfurt**. See our latest Roadshow presentation [here](#).

Announcements during Q2/2019

On May 29, [Valmet announced](#) a change in Valmet's investor relations.

On May 24, [Valmet announced](#) a change in its holding of treasury shares.

On May 2, [Valmet announced](#) the acquisition of J&L Fiber Services Inc.

On April 26, [Valmet published](#) its Interim Review for January-March 2019.

On April 1, [Valmet announced](#) the completion of the acquisition of GL&V.

On April 1, [Valmet confirmed](#) its guidance for 2019 due to completion of the GL&V acquisition.

Upcoming events

July 2 – July 23, 2019: Silent period. Valmet is not in contact with capital market representatives during a period of three weeks prior to the publication of its interim financial results.

July 23, 2019: Publication of Half Year Financial Review January-June 2019

August 8, 2019: Q2 presentation for institutional investors in Helsinki, hosted by Danske Bank

August 28, 2019: Roadshow in Paris by UBS

August 30, 2019: Blue Chip Day in Helsinki by Danske Bank

See the full list of events in [Valmet financial calendar](#).

Orders received booked for Q2/2019

Date	Description	Business line	Country	Value
Jun 18	Extensive paper machine grade conversion rebuild	Paper	Finland	Not disclosed.
Jun 18	Forming section rebuild	Paper	Korea	Not disclosed.
May 17	A major pulp and board technology delivery	Pulp and Energy, Paper	Brazil	The value of the order is around EUR 260-290 million.
May 14	A flue gas condensation system	Pulp and Energy	Finland	Not disclosed. Typically, the value of these kinds of projects is around EUR 5 million.
Apr 24	A containerboard making line	Paper	Germany	Not disclosed. The total value of an order of this type and scope

				is typically around EUR 150-200 million.
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View the list of [published orders received](#).

Thank you for your interest in Valmet!

Best regards,
Calle Loikkanen
Director, Investor Relations