Statement by the Board of Directors on the events concerning Valmet Oyj with a material effect on the state of the Company that have occurred after the Half Year Financial Review for January 1 – June 30, 2021

Events occurring after the Half Year Financial Review for January 1 – June 30, 2021 of Valmet Oyj (the "Company" or "Valmet") published on July 22, 2021 and having a material effect on the state of the Company are presented in the said Half Year Financial Review and in the stock exchange releases of the Company.

As a statement made in accordance with Chapter 16, Section 11, sub-section 1, paragraph 6 of the Finnish Companies Act, the Board of Directors states that after the publication of the Half Year Financial Review and before the date of this statement no matters having a material effect on the state of Valmet have occurred.

All stock exchange releases of the Company are available on the Company's website at www.valmet.com.

In Espoo, August 17, 2021

VALMET OYJ
The Board of Directors