

STATEMENT BY THE BOARD OF DIRECTORS ON EVENTS HAVING A MATERIAL EFFECT ON THE POSITION OF NELES CORPORATION AFTER THE HALF-YEAR REPORT JANUARY 1 – JUNE 30, 2021

As a statement made in accordance with Chapter 16, Section 11, sub-section 1, paragraph 6 of the Finnish Companies Act, the board of directors of Neles Corporation (the "Company") states that events having a material effect on the Company's position after the Company's Half-Year Report January 1 – June 30, 2021, published on July 23, 2021, are presented in the said Half-Year Report and in the stock exchange releases published by the Company.

All stock exchange releases published by the Company are available to shareholders on the Company's website at <https://www.neles.com/company/media/news/>. Paper copies of the Half-Year Report and the stock exchange releases published thereafter will also be available for review at the Extraordinary General Meeting resolving on the Merger.

After the publication of the Half-Year Report and before the date of this statement the Company has issued releases concerning, among others, the following matters:

- On July 26, 2021 the Company announced that the Vice Chair of the Company's Board of Directors Perttu Louhiluoto resigns as of July 26, 2021. The Company announced simultaneously that as of the same date Anu Hämäläinen is appointed as the new Vice Chair of the Company's Board of Directors and Niko Pakalén as a member of the Audit Committee.
- On July 27, 2021 the Company announced the acquisition of the valve and pump businesses of Flowrox to accelerate growth in mining and metals.

Helsinki, August 9, 2021

NELES CORPORATION

Board of Directors